



- 1.1.4 Quarterly financial forecasts are provided to the Finance Committee and to the Board of Governors. These updates are intended to identify areas of budgetary concern and any related recommended actions.
  - 1.1.5 The University currently has a specific policy, the **University Expenditure (Travel) Policy**, regarding the reimbursement of expenses by the University to faculty and staff for reasonable expenses incurred while an employee is on approved University business. The
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<b>Commitment</b>	<b>Signing Authority</b>	<b>Comments</b>
Contracts if value (annual or in total) is \$500,000 or greater	President	For contracts with significant legal or financial risk, or
If value is less than \$500,000	Appropriate VP	significant strategic implications for the University, normally there is a prior

authority) (see Appendix A-  
Signing Authorities Included in  
the By-Laws of the University or  
Established by Board Resolution)

Payment of funds  
(Payment Authority)

Comptroller if amount is \$25,000  
or less.

Comptroller and VP (F&A) if  
amount is greater than \$25,000.

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consultation with the appropriate VP.

The following are additional parameters regarding appointment, promotion, discipline and termination:

- < The President shall sign offers of employment for Full-Time Faculty on limited term and tenure track appointments, and for positions that report directly to the President and for Communications positions.
  - < The President designates the Dean of Social Sciences or the Dean of Humanities (as appropriate) to sign offers of employment for Part-Time Faculty.
  - < The President designates the Vice-Presidents to sign offers of employment for positions that fall under their respective areas of responsibility.
  - < The President designates the following: Disciplinary measures up to and including suspension and termination related to staff will be determined by the appropriate Senior Leader (i.e. one of the Vice-PresbID 0/Lang (em)11(A)3.0
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	< Only the President may suspend or dismiss an Employee who reports to the President.	
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Note: when specific threshold amounts are used, the threshold amounts exclude HST.

**4.0 Delegation of Authority**

4.1 Section 8.02 of the By-Laws states that the Vice-President Academic shall act for the President in his or her absence or inability.

4.2 Unless the By-Laws provide otherwise, when a signing officer o



<p><b><u>Section 2.06 of By-Laws:</u></b>  <b>Borrowing</b>  The Board may from time to time:  (a) borrow money upon credit of the University;  (b) limit or increase the amount to be borrowed;  (c) issue bonds, debentures, debenture stock or other securities of the University;  (d) pledge or sell such bonds, debentures, debenture stock or other securities for such sums and at such price as may be deemed expedient;  (e) mortgage, hypothecate or pledge the real or personal property or both including book debts and unpaid calls, rights, powers, undertakings and franchises of the University to secure any such bonds, debentures, debenture stock or other securities and any money borrowed for the purpose of the University.</p>	<p>Board of Governors</p>
<p><b><u>Section 8.01 of By-Laws:</u></b>  <b>The President has power of appointment, promotion, discipline and termination</b> of all employees of the University, in accordance with any applicable collective agreement, and may designate one or more persons to act on the President’s behalf with respect to these powers;</p>	<p>The President.</p>
<p><b><u>Terms of Reference of the Senior Administration Compensation Committee (from By-Laws):</u></b>  Determine <b>Compensation</b> for President and Vice-Chancellor  Approve Recommendations from the President regarding Vice-Presidents’ Compensation  Determine <b>Termination</b> Settlements for President or a Vice-President</p>	<p>Senior Administration  Compensation Committee</p>
<p><b>Terms of Reference of the Finance Committee (from By-Laws) 346.162.</b></p>	